Oxfordshire Chess Association

Treasurer’s Report for the Season 2016-17

1. I attach a copy of the OCA accounts for 2016-17.
2. I have moved the end of the financial year to 31st August, so the period covered is 15 months. Next year it will be 12 months. This is to ensure that the report is more up to date for a September AGM.
3. I mistakenly gave Martyn Colebrook the reserve account number instead of the current account number, which is why the Cowley Workers payment of affiliation and ECF game fees appears in the reserve account column.
4. The loss for the year is £213.54, but this will be reduced by £85.00 when the University club pays its affiliation fees of £30.00 and its ECF game fee charge of £55.00 for the 2015-16 season. The true loss will then be £128.54.
5. Future loss could be avoided by (a) increasing the affiliation fee per team entered for the League, or (b) reducing expenditure: it is hard to see how this can be done, except for the £30.00 paid to the Chiltern League to re-imburse the ECF game fee charge in respect of unregistered county team players for the 2016-17 season. The county captains have declared that unregistered players will not be selected for county teams in 2017-18. This will still, however, leave a small but predictable loss, so perhaps something needs to be done.
6. I apologize for my absence at the AGM, but will return from holiday on Saturday 23rd September, and will be happy to deal with any comments immediately on my return.

Simon King

Treasurer

8th September 2017